

ORDINANCE NO. 304

AN ORDINANCE OF THE CITY OF WEST MIAMI, FLORIDA, AMENDING ORDINANCE 292 ESTABLISHING EMPLOYEE PENSION PLAN BY AMENDING SECTION 7 THEREOF TO PROVIDE THAT THE PENSION PLAN SHALL BE DEEMED TO HAVE TAKEN EFFECT ON JANUARY 1, 1968.

WHEREAS, the City Council on January 17, 1968 passed Ordinance 292 establishing an employee Pension Plan; and

WHEREAS, Section 7 of said Ordinance provided that in the event the Plan was not approved by the Internal Revenue Service on or before July 1, 1968 said Ordinance would thereupon stand revoked; and

WHEREAS, said Plan was not approved by the Internal Revenue Service within the time provided by the Ordinance and was not thereafter approved within the time provided by extensions thereof; and

WHEREAS, said date has been extended by amendments to Ordinance 292, the last of such extension to October 1, 1969, having been made by Ordinance 303, passed June 18, 1969; and

WHEREAS, the Council is of the present opinion that said Plan should be made operative regardless of whether or not approved by Internal Revenue Service to insure that the employees of the City receive the benefits of said Pension Plan,

NOW, THEREFORE, BE IT ENACTED BY THE MAYOR AND CITY COUNCIL OF WEST MIAMI, FLORIDA:

Section 1. That Section 7 of Ordinance 292 as subsequently amended be and is hereby amended to read as follows:

"Section 7. Said Pension Plan and Trust Agreement be and are hereby deemed to have taken effect January 1, 1968, notwithstanding approval or disapproval by the Internal Revenue Service, and the Mayor is hereby instructed forthwith to take whatever steps are necessary to effectuate this

Ordinance and said Pension Plan and Trust Agreement. The Mayor is further instructed to continue reasonable efforts to obtain approval by the Internal Revenue Service of said Pension Plan and Trust Agreement[®].

Section 2. Because of the nature and content of this Ordinance, it shall not be included in the printed Code of the City of West Miami, Florida.

Section 3. In the interest of the general welfare of the residents of the City of West Miami, the second reading of this Ordinance is hereby waived.

PASSED and ADOPTED this 7th day of August, 1969.


PRESIDENT OF CITY COUNCIL

ATTEST:


CITY CLERK

APPROVED:


MAYOR