

ORDINANCE NO. 97-01

AN ORDINANCE OF THE CITY OF WEST MIAMI, FLORIDA, REPEALING A PORTION OF ARTICLE IV SECTION 4, PARAGRAPH 5 (B) (1) (F) CITY ORDINANCE 96-02, PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ALL ORDINANCES OR PARTS THEREOF IN CONFLICT HEREWITH; PROVIDING FOR PENALTY; PROVIDING FOR CODIFICATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of West Miami Ordinance 94-07, Article 4, Section 4 (1) offers the users of an R-1 zone property a low interest payment plan to assist those users who would choose a Deferred Payment Plan, and

WHEREAS, Article 4 Section 4 (1) further provides that said Deferred Payment Plan shall not be transferable and shall be paid off at the time of transference of the property, and

WHEREAS, Ordinance 94-07 was amended by Ordinance 96-02 and 97-01 providing that owners of property in the City of West Miami may refinance the property without penalty and without having to pay off the deferred payment plan, and

WHEREAS, this provision of Paragraph F in Article 4, Section 4, Paragraph 5 (B) (1) has resulted in the City of West Miami liens being in an second position by having subordinated their interest to refinancing companies, and

WHEREAS, the City of West Miami cannot afford losing any revenues for capital improvements,

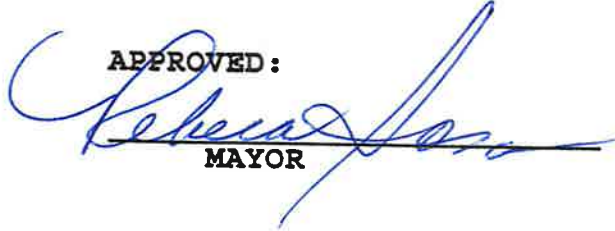
THEREFORE, BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF WEST MIAMI, FLORIDA THAT:

Section 1. Article 4, Section 4, Paragraph (5) (B) (1) (F) of City Ordinance 96-02 be repealed.

Section 2. City Ordinance 94-07 shall be re-enacted in its totality as it was originally approved.

PASSED AND ADOPTED this 5 day of FEBRUARY, 1997.

APPROVED:

  
MAYOR

ATTEST:

  
CITY CLERK

Approved as to form and sufficiency

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CITY ATTORNEY

Roll Call Vote:

Mayor	<u>Y</u>
Vice-Mayor	<u>ABSENT.</u>
Commissioner	<u>Y</u>
Commissioner	<u>Y</u>
Commissioner	<u>Y</u>

Date of 1st reading	_____
Date of Publication	_____
Date of 2nd reading	_____

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