



## RESOLUTION # 2015-60

**RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF WEST MIAMI AMENDING RESOLUTION 2015-08, AUTHORIZING THE CITY MANAGER TO BORROW \$600,000 FROM TOTALBANK FOR THE CONSTRUCTION OF THE PUBLIC WORKS FACILITY, BY INCREASING THE CITY CONTRIBUTION FROM THE CITY FOR THIS PROJECT BY AN AMOUNT OF \$25,000.00 (FROM THE 2014-2015 CITY BUDGET) FOR A TOTAL CITY PROJECT PLEDGE IN THE SUM OF \$175,000.00; PROVIDING FOR SAID FUNDS TO COME FROM RESERVES DESIGNATED FUNDS; PROVIDING FOR EFFECTIVE DATE; PROVIDING FOR SEVERABILITY.**

**WHEREAS**, the Mayor and City Commission of the City of West Miami, Florida on February 4<sup>th</sup>, 2015 passed and adopted Resolution # 2015-08, pursuant to a Letter of Intent from TotalBank, which authorized the City Manager to accept the terms and conditions of a loan in the amount of six hundred thousand dollars in connection with the construction and permanent financing of the "City of West Miami Building and Zoning Department" Building; and

**WHEREAS**, The City of West Miami reserved and designated \$115,000.00 from at the end of FY 2013-2014 and an additional \$ 25,000.00 from Reserve Designated from FY 2014-2015 for a total of \$140,000.00; and

**WHEREAS**, the City of West Miami paid TYLIN the Sum of \$35,000.00 towards the conceptual Design/Built for the Public Works Building under Resolution Number 2014-21 from the City's Designated/Reserve Funds; and

**WHEREAS**, the City of West Miami will pledge a total of \$175,000 from RESERVES/DESIGNATED FUNDS towards the project; and

**WHEREAS**, this Amended Resolution shall serve to re-affirm that the City Manager is authorized to proceed with the execution of a loan with Total Bank and pay all soft costs associated with the execution of the LOI and Loan Commitment Letter and hereby instruct the City Manager to place a copy of the executed document in the City's Resolution as a permanent copy of said transaction; and

**WHEREAS**, all other conditions stipulated by Resolution #2015-08 shall remain in effect.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF WEST MIAMI THAT:**

**SECTION 1.** The aforementioned statements are true and correct and adopted as is fully stated herein.

**SECTION 2.** The City Manager is authorized to proceed with the execution of a loan with Total Bank and pay all soft costs associated with the execution of the LOI and Loan Commitment Letter and hereby instruct the City Manager to place a copy of the executed document in the City's Resolution as a permanent copy of said transaction.

**SECTION 3.** This Resolution shall take effect immediately upon passage by the City Commission and signature of the Mayor.

PASSED AND ADOPTED this 21<sup>st</sup> day of October 2015.


APPROVED:

  
EDUARDO H. MUÑINA, MAYOR

ATTEST:

  
ANNERY GONZALEZ, CMC  
CITY CLERK

APPROVED AS TO FORM AND SUFFICIENCY:

  
JOSE A. VILLALOBOS, CITY ATTORNEY

ROLL CALL VOTE:

MAYOR EDUARDO H. MUÑINA	<u>Y</u>
VICE-MAYOR JUAN M. BLANES	<u>Y</u>
COMMISSIONER CANDIDA BLANCA	<u>Y</u>
COMMISSIONER RHONDA A. RODRIGUEZ	<u>Y</u>
COMMISSIONER LUCIANO L. SUAREZ	<u>Y</u>