



RESOLUTION # 2017-04

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF WEST MIAMI FLORIDA, EXPRESSING THE CITY'S SUPPORT AND INTENTION TO CREATE WITHIN ITS BOUNDARIES, THE "PROPERTY ASSESSMENT CLEAN ENERGY (PACE) PROGRAM" A VOLUNTARY PROGRAM PROVIDING INTERESTED PROPERTY OWNERS WITH THE OPPORTUNITY TO FINANCE ENERGY EFFICIENCY IMPROVEMENTS ON THEIR PROPERTY BY REPAYMENT THROUGH NON-AD VALOREM ASSESSMENTS ON THEIR PROPERTY TAX BILL ISSUED BY MIAMI DADE COUNTY OFFICE OF PROPERTY APPRAISAL AND COLLECTED BY THE MIAMI DADE COUNTY TAX COLLECTOR; AUTHORIZING THE CITY MANAGER OR HIS/HER DESIGNEE TO NEGOTIATE AN INTERLOCAL AGREEMENT WITH THE FLORIDA GREEN FINANCE AUTHORITY AND YGREENE (GREEN CORRIDOR DISTRICT) FOR ADMINISTRATION OF THE PACE PROGRAM IN THE CITY OF WEST MIAMI; PROVIDING AN EFFECTIVE DATE.

WHEREAS, home and business energy consumption accounts for a large portion of the overall usage of energy in a community; and

WHEREAS, there is a vast quantity of existing structures with many years of remaining life before replacement, and these structures are not as energy efficient as today's standards, nor do many existing buildings have renewable energy systems installed to provide some or all of their electric energy needs and many buildings are in need of improvements to protect them against damage from storm events; and

WHEREAS, installing energy efficiency, renewable energy and wind resistance improvements on existing structures can provide significant progress towards increased energy conservation and protection of properties in the City of West Miami and statewide; and

WHEREAS, the upfront costs of these improvements are a hurdle to installing them and existing financing options may be insufficient for property owners to access cost-effective financing for energy-saving or wind-resistance property improvements due to requirements associated with traditional debt or equity financing options; and

WHEREAS, the expected life of energy efficiency, renewable energy or wind resistance projects may require a longer term payback period than offered by traditional financing, which may necessitate alternative options to fund installation of the improvements; and

WHEREAS, local governments within Florida and nationally have either formed, or are contemplating the formation of, programs to provide alternative financing options allowing a property owner to voluntarily finance energy efficiency and renewable energy improvements through payment of non-ad valorem assessments issued by Miami Dade County Property Appraisal's Office and collected by the Miami Dade county Tax Collectors Office; and

WHEREAS, the State of Florida has declared it the public policy of the State to develop energy management programs aimed at promoting energy conservation and protecting properties from wind damage; and

WHEREAS, the financing provided to these participating property owners will be repaid through non-ad valorem assessments and only those property owners who request to participate will be levied the assessments; and

WHEREAS, the benefits of these energy financing programs include improved air quality, lowered fossil fuels use, creating energy independence and security, promoting the creation of jobs and economic development by stimulating "green industries" and saving citizens money by reducing energy consumption; and

WHEREAS, Section 163.08, F.S. authorizes local governments in Florida to either form individually, or in partnership with other local governments, programs to allow property owners to voluntarily finance energy efficiency, renewable energy or wind resistance improvements; and

WHEREAS, two separate programs, Florida Green Finance Authority and YGreene (Green Corridor District) have approached the City of West Miami in order to enter into a non-exclusive interlocal agreement for the purpose of finance and administration of the Property Assessment Clean Energy (PACE) program; and

WHEREAS, the PACE program will provide significant benefits including property owner cost savings, enhancing property values, economic development and job opportunities and the City of West Miami believes that it is in the best interests of the health, safety and welfare of its citizens to participate in the program and authorize the City Manager and City Attorney to finalize the Interlocal Agreement creating and beginning the steps to create the PACE program in the City of West Miami.

NOW, THEREFORE, BE IT RESOLVED BY CITY COMMISSION OF THE CITY OF WEST MIAMI, FLORIDA, THAT:

Section 1. The above declarations are true and accurate, and are incorporated herein.

Section 2. The City Commission of the City of West Miami, a political subdivision of the State of Florida, hereby authorizes the City Manager or his/her designee to negotiate an Inter local agreement for the financing and administration of the pace Program with Florida Green Finance Authority and YGreene (Green Corridor District).

Section 3. The City Commission hereby directs the City Manager and City Attorney to negotiate the Interlocal Agreement with the Florida Green Finance Authority and YGreene (Green Corridor District).

Section 4. This Resolution shall take effect immediately upon adoption.

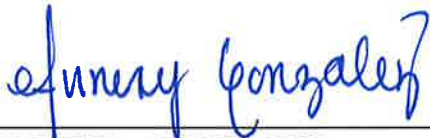
PASSED AND ADOPTED this 4th day of JANUARY, 2017.

APPROVED:



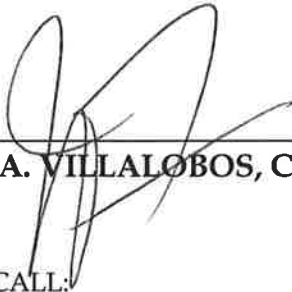
EDUARDO H. MUÑINA, MAYOR

ATTEST:



ANNERY GONZALEZ, CMC
CITY CLERK

APPROVED AS TO FORM AND SUFFICIENCY:



JOSE A. VILLALOBOS, CITY ATTORNEY

ROLL CALL:

MAYOR EDUARDO H. MUÑINA	<u>Y</u>
VICE -MAYOR CANDIDA BLANCA	<u>Y</u>
COMMISSIONER JUAN M. BLANES	<u>Y</u>
COMMISSIONER RHONDA A. RODRIGUEZ	<u>Y</u>
COMMISSIONER LUCIANO L. SUAREZ	<u>Y</u>